

Code No: 21BA4T2

II MBA - II Semester - Regular Examinations - JULY 2023**BUSINESS LAW**

Duration: 3 Hours

Max. Marks: 70

- Note: 1. This question paper contains three Parts-A, Part-B and Part-C.
 2. Part-A contains 8 short answer questions. Answer any **Five** Questions.
 Each Question carries 2 Marks.
 3. Part-B contains 5 essay questions with an internal choice from each unit.
 Each Question carries 10 marks.
 4. Part-C contains one Case Study for 10 Marks.
 5. All parts of Question paper must be answered in one place

BL – Blooms Level

CO – Course Outcome

PART - A

		BL	CO
1. a)	Explain the importance of Consideration in a contract.	L2	CO1
1. b)	Illustrate the Termination of agency.	L2	CO2
1. c)	Define Endorsement.	L2	CO3
1. d)	Explain the legal landscape of cyber crime.	L3	CO4
1. e)	Demonstrate the process in filing GST Returns.	L2	CO5
1. f)	Explain the remedies available for the Breach of a Contract.	L2	CO1
1. g)	Explain the endorsement of Negotiable instrument.	L4	CO3
1. h)	Describe the steps in formation of Company.	L2	CO4

PART – B

			BL	CO	Max. Marks
<u>UNIT – I</u>					
2.	a)	“All agreements are not contracts but all contracts are agreements.” Discuss the statement explaining the essential elements of a valid contract.	L3	CO1	5 M
	b)	Classify the different types of consideration, what will happen if consideration is missing in an Agreement?	L2	CO1	5 M
OR					
3.	a)	Demonstrate the Essentials of a valid Contract.	L2	CO1	5 M
	b)	Illustrate Nature of the Contract Act and Classification of Contracts.	L3	CO1	5 M
<u>UNIT – II</u>					
4.	a)	Distinction between sale and agreement to Sell.	L2	CO2	5 M
	b)	Demonstrate the Duties and rights of Agent and Principal.	L3	CO2	5 M
OR					
5.	a)	Define Contract of Agency. Explain how the Agency gets terminated?	L3	CO2	5 M
	b)	Discuss the rights of unpaid Seller.	L2	CO2	5 M

<u>UNIT-III</u>					
6.	a)	Describe the Chief Characteristics of a Negotiable Instrument.	L2	CO3	5 M
	b)	Classify the different kinds of Negotiable Instruments.	L4	CO3	5 M
OR					
7.	a)	What are the numerous rights available to 'Consumers' under Consumer Protection Act, 2019.	L3	CO3	5 M
	b)	Identify the Machinery for redressal of 'Consumer Grievances'.	L2	CO3	5 M
<u>UNIT – IV</u>					
8.	a)	Explain the essentials of a Partnership?	L3	CO4	5 M
	b)	Classify the duties and rights of Partners.	L4	CO4	5 M
OR					
9.	a)	Examine the Nature and Types of Companies.	L4	CO4	5 M
	b)	Identify the importance and features of Information Technology Act, 2000.	L3	CO4	5 M
<u>UNIT – V</u>					
10.	a)	Explain the concept of GST. What are the objectives of GST in India?	L2	CO5	5 M
	b)	Demonstrate the concept of Input Credit under GST ? How to claim it?	L3	CO5	5 M
OR					
11.	a)	Explain the Offences and Penalties levied under GST.	L2	CO5	5 M

	b)	Discuss the Transitional Provisions for Existing Tax Payers.	L2	CO5	5 M
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PART –C

			BL	CO	Max. Marks
12.	S offers to sell his car to B for Rs.2 lakhs. T standing nearby says, “I will take it if B does not take it”. B is not interested in the car.		L3	CO1	10 M
	<p>Questions:</p> <p>a) Does a contract arise between S and T?</p> <p>b) What will be the position if T says to S “here is the money, I take the car”?</p>				